

Discover Why Equipment Financing Is the Right Choice for Your Business

As your business is growing, you are continually faced with a host of financial choices to help you reach your goals. Bank loans and cash payments are among your traditional options, but they are not suitable for every business especially when you are purchasing new equipment. In most cases, equipment financing is the best option for new equipment purchases since it allows you to conserve the working capital you rely on to support the more strategic areas of your business. To learn more visit www.LEAFnow.com.

Equipment Financing...the Best Choice for Your New Equipment Purchases

	Cash Payment	Bank Loan	Equipment Financing
Rate	No traditional interest owed however, must consider the cost of capital and depletion of cash for future purchases	Variable for the term of the contract	Fixed for the entire term of the contract
Down Payment	100% of cost deducted from vital working capital	Typically 10 – 30%	No down payment required and 100% financing available
Credit Impact	Does not contribute to building effective credit history that may be needed to secure future lines of credit	May report credit issuance to the major credit bureaus	Builds positive credit history by reporting to commercial credit agencies
Lines of Credit	May diminish capital requirements that will potentially affect bank covenants	Ties up bank lines	Frees up bank lines and cash for future use
Turnaround Time	Complete ownership immediately, assuming all risk and associated costs	10 days – 4 weeks	As little as 2 hours
Maximum Loan Amount	Cash payment may make it difficult to secure any future loans, having spent capital needed for repayment and any necessary down payment or collateral	Up to \$2 Million depending on credit and collateral	Amount based on ability to repay
Soft Cost Coverage	Requires an outlay of capital prior to receiving benefits of purchase minimizing ROI	Cannot finance freight, maintenance and labor	All soft costs can be financed

Utilize the power of equipment financing to get the equipment your business needs to grow and protect your capital at the same time.

To receive more information about our fast, easy, flexible financing solutions, call your Account Champion today.